Your vote November 4th will determine if the Port of Bay City Authority (POBCA) can use a bond to fund a new Commercial Boat and Barge Terminal. The proposed Terminal Project will benefit the entire County of Matagorda by providing an economic boost through:

**THE NEW TERMINAL WILL:**
- Relocate shipping operations directly on the Gulf Intracoastal Waterway
- Construct new and needed shipping repair facilities
- Locate new services locally such as boat fueling
- Create 300 new jobs within the community
- Attract new businesses to the area
- Improve Ports ability to compete for goods movement

As demands for goods rise, viable transportation solutions are critical. Barge transport offers a safe efficient and environmentally friendly alternative to truck and rail.

**BOND INITIATIVE:**
The proposed project cost is $25 million and will be paid for through a fixed 30 year bond. The bond requires a 5 to 6 cent property tax increase. To minimize impacts, the Port chose the 30 year fixed repayment period to keep tax increases low and bypass 10 year tax abatement agreements. The breakdown is as follows:

**WHAT TO LOOK FOR ON THE BALLOT:**
The issuance of $25,000,000 POBCA bonds for port improvements, including the construction of a new commercial barge terminal and the levy of a tax to pay for the bonds.

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<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ag Land</td>
<td>2%</td>
</tr>
<tr>
<td>Business/Minerals</td>
<td>60%</td>
</tr>
<tr>
<td>Apts/Vacant Lots/ Mobile Homes</td>
<td>17%</td>
</tr>
<tr>
<td>Homes/Single Family Homes</td>
<td>19%</td>
</tr>
</tbody>
</table>

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