

HDR Foundation

Statement of Activities and Change in Net Assets 2025 (unaudited results)

Revenues	Unrestricted	Restricted	Total
Contributions	2,078,322	132,470	2,210,792
Contributed Goods & Services <i>(HDR staff time and expenses)</i>	378,462	—	378,462
Interest Income	200,997	—	200,997
Net Assets Released from Restrictions	11,045	(11,045)	—
Total Revenues	2,668,826	121,425	2,790,251
Expenses			
Grants	2,372,576	—	2,372,576
Contributed Goods & Services	378,462	—	378,462
Credit Card Fees	5,625	—	5,625
Income Tax Expense	3,165	—	3,165
Total Expenses	2,759,828	—	2,759,828
Change in Net Assets	(91,002)	121,425	30,423
Net Assets, Beginning	3,669,032	1,179,573	4,848,605
Net Assets, End	3,578,030	1,300,998	4,879,028